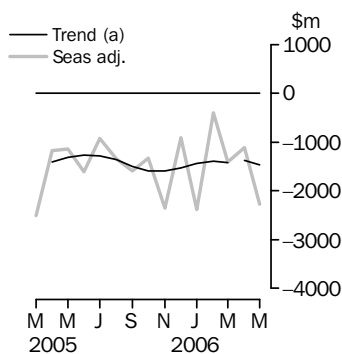


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 14 JUL 2006

## Balance on goods and services



(a) Trend breaks of \$600m to April 2005 and \$150m to April 2006 have been applied.

## KEY FIGURES

	March 2006 \$m	April 2006 \$m	May 2006 \$m	Apr 06 to May 06 % change
<b>TREND</b>				
Balance on goods & services	-1 418	(a)-1 369	-1 466	..
Credits (exports of goods & services)	16 458	(a)16 693	16 745	—
Debits (imports of goods & services)	17 876	18 062	18 211	1
<b>SEASONALLY ADJUSTED</b>				
Balance on goods & services	-1 402	-1 115	-2 266	..
Credits (exports of goods & services)	16 143	17 013	16 454	-3
Debits (imports of goods & services)	17 545	18 128	18 720	3

.. not applicable

— nil or rounded to zero (including null cells)

(a) A trend break of \$150m has been applied - see page 2 for details.

## KEY POINTS

### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,466m in May 2006, an increase of \$97m on the revised deficit in April.
- Goods and services credits rose \$52m to \$16,745m. Goods and services debits rose \$149m (1%) to \$18,211m.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$2,266m in May, an increase of \$1,151m on the revised deficit in April.
- Goods and services credits fell \$559m (3%) to \$16,454m. Non-rural and other goods fell \$538m (5%) and rural goods fell \$28m (1%). Services credits rose \$7m.
- Goods and services debits rose \$592m (3%) to \$18,720m. Intermediate and other goods rose \$574m (8%) and capital goods rose \$97m (3%), while consumption goods fell \$47m (1%). Services debits fell \$32m (1%).

### ORIGINAL ESTIMATES

- In original terms, the May balance on goods and services was a deficit of \$2,243m, an increase of \$2,162m on the revised deficit in April. Goods and services credits fell \$184m (1%) and goods and services debits rose \$1,978m (12%).
- In the eleven months to May, exports of non-rural and other goods were up \$23.2b (25%) while rural goods were down \$0.5b (2%) on the corresponding period in 2004–05.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Olivia Lam on Canberra (02) 6252 5540.

# NOTES

## FORTHCOMING ISSUES

ISSUE	RELEASE DATE
June 2006	11 August 2006
July 2006	8 September 2006
August 2006	4 October 2006
September 2006	2 November 2006
October 2006	29 November 2006
November 2006	10 January 2007



## REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade and trade in services. In original terms, these revisions have:

- increased the deficit on goods and services for April 2006 by \$11m
- decreased the deficit for the 10 months to April 2006 by \$203m.

## SEASONALLY ADJUSTED AND TREND ESTIMATES

The prices of iron ore exports presented in the merchandise trade tables of this publication generally remain at levels consistent with contract prices that were set on 1 April 2005. Contract prices, reflecting the increased prices obtained following the delayed negotiations with importing countries, will progressively be updated in merchandise trade data back to 1 April 2006 as exporters revise the prices provided to the ABS via Customs documentation. The balance of payments tables in this publication include an estimate of the anticipated price increases for iron ore exports from 1 April 2006. That estimate will be adjusted as the progressive revisions to merchandise trade data are provided to the ABS.

Since the price increase impact is likely to result in a permanent change in the level of the series (at least for the duration of the current contracts), an estimated trend break correction of \$150m has been applied in April 2006. As a minimum of three months are required for a trend break correction to be accurately estimated using time series techniques, the size of the trend break may be revised. Therefore, users should interpret the trend estimates for recent months with some caution.

The seasonally adjusted estimates also reflect the level shift resulting from the increase prices but the impact of this increase has been taken into account in determining the concurrent seasonal factors.

## CHANGES IN THE NEXT ISSUE

Some import and export transactions currently included in goods for processing in the Balance of Payments will be reclassified in the June issue of this publication. The reclassification will not impact on the balance of goods (in original, current price terms). A feature article, *Revised treatment of goods for processing in merchandise trade and Balance of Payments statistics*, describing the changes will be released concurrently with this issue. The article can be accessed on the ABS web site [www.abs.gov.au](http://www.abs.gov.au) from the summary page of this issue.

Dennis Trewin  
Australian Statistician

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## TIME SERIES DATA

### TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional spreadsheets and data cubes listed below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

## ANALYSIS AND COMMENTS

### BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in May 2006 was a deficit of \$1,466m, an increase of \$97m on the deficit in April.

In seasonally adjusted terms, the balance on goods and services in May 2006 was a deficit of \$2,266m, an increase of \$1,151m on the deficit in April.

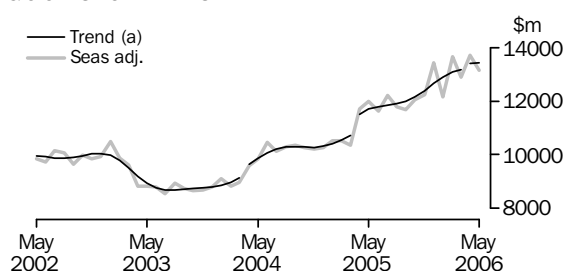
### EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$52m between April and May to \$16,745m.

In seasonally adjusted terms, goods and services credits fell \$559m (3%) to \$16,454m. Non-rural goods fell \$348m (3%), other goods fell \$190m (14%), and rural goods fell \$28m (1%). Services credits rose \$7m.

#### Exports of goods

### GOODS CREDITS



(a) Trend breaks of \$300m to April 2004, \$600m to April 2005 and \$150m to April 2006 have been applied.

### RURAL GOODS

The trend estimate of rural goods exports rose \$5m to \$2,178m.

In seasonally adjusted terms, exports of rural goods fell \$28m (1%) to \$2,135m.

The main movements in the seasonally adjusted components contributing to this fall were:

- wool and sheepskins, down \$47m (19%)
- meat and meat preparations, down \$20m (4%).

Partly offsetting these effects were cereal grains and cereal preparations, up \$46m (11%).

In original terms, exports of rural goods rose \$99m (5%) to \$2,252m.

### NON-RURAL GOODS

The trend estimate of non-rural goods exports fell \$37m to \$10,058m.

In seasonally adjusted terms, exports of non-rural goods fell \$348m (3%) to \$9,846m.

The main movements in the seasonally adjusted components contributing to this fall were:

- other mineral fuels, down \$245m (22%)
- other manufactures, down \$167m (13%)
- coal, coke and briquettes, down \$112m (5%).

Partly offsetting these effects were:

- metals (excluding non-monetary gold), up \$119m (12%)
- other non-rural, up \$103m (10%).

## ANALYSIS AND COMMENTS *continued*

### Exports of goods *continued*

#### NON-RURAL GOODS *continued*

In original terms, exports of non-rural goods rose \$121m (1%) to \$10,146m.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- other mineral fuels, down \$273m (25%), compared to an average April to May fall of 0.4% over the previous three years with:
  - petroleum, petroleum products, down \$140m (25%)
  - gas, natural and manufactured, down \$133m (26%).
- coal, coke and briquettes, down \$144m (7%), in contrast to an average April to May rise of 6% over the previous three years with:
  - non-metallurgical coal, down \$102m (15%), driven by volumes
  - metallurgical coal, down \$65m (5%), driven by prices.

#### OTHER GOODS

The trend estimate of other goods exports rose \$64m (6%) to \$1,191m.

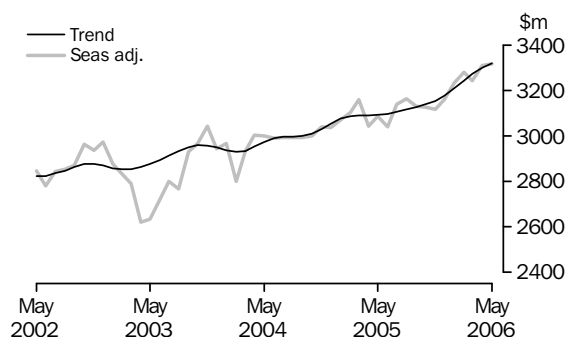
In seasonally adjusted terms, exports of other goods fell \$190m (14%) to \$1,157m.

The main component contributing to the fall in the seasonally adjusted series was non-monetary gold, down \$229m (29%).

In original terms, exports of other goods fell \$207m (15%) to \$1,154m.

### Exports of services

#### SERVICES CREDITS



In trend terms, services credits rose \$20m (1%) to \$3,318m.

Seasonally adjusted, services credits rose \$7m to \$3,316m.

The component contributing to the rise in the seasonally adjusted series was transportation services, up \$12m (2%).

Seasonally adjusted, tourism related services credits rose \$1m to \$2,095m.

### IMPORTS OF GOODS AND SERVICES

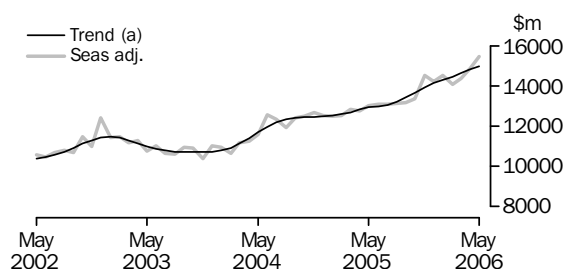
The trend estimate of goods and services debits rose \$149m (1%) between April and May to \$18,211m.

In seasonally adjusted terms, goods and services debits rose \$592m (3%) to \$18,720m.

Intermediate and other merchandise goods rose \$440m (7%), other goods rose \$134m (15%), capital goods rose \$97m (3%), while consumption goods fell \$47m (1%). Services debits fell \$32m (1%).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$9m to \$4,299m.

In seasonally adjusted terms, imports of consumption goods fell \$47m (1%) to \$4,348m.

The components that contributed to the fall in the seasonally adjusted estimates were:

- textiles, clothing and footwear, down \$32m (6%)
- household electrical items, down \$17m (4%)
- toys, books and leisure goods, down \$15m (4%)
- consumption goods n.e.s., down \$15m (1%).

Offsetting these effects were:

- non-industrial transport equipment, up \$25m (2%)
- food and beverages, mainly for consumption, up \$7m (1%).

In original terms, imports of consumption goods rose \$322m (8%) to \$4,272m.

CAPITAL GOODS

The trend estimate of imports of capital goods fell \$28m (1%) to \$3,399m.

In seasonally adjusted terms, imports of capital goods rose \$97m (3%) to \$3,450m.

The components contributing to the rise in the seasonally adjusted estimates were:

- capital goods n.e.s., up \$154m (31%)
- civil aircraft, up \$132m.

Offsetting these effects were:

- machinery and industrial equipment, down \$79m (6%)
- telecommunications equipment, down \$42m (8%)
- ADP equipment, down \$41m (8%).

In original terms, imports of capital goods rose \$516m (17%) to \$3,627m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate goods rose \$104m (2%) to \$6,375m.

In seasonally adjusted terms, intermediate goods imports rose \$440m (7%) to \$6,665m.

## ANALYSIS AND COMMENTS *continued*

### *Imports of goods continued*

### INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

The main components contributing to the rise in the seasonally adjusted estimates were:

- fuels and lubricants, up \$537m (31%) with:
  - other petroleum products, up \$334m (51%)
  - crude petroleum, up \$203m (20%), with volumes up 14% and prices up 5%.
- parts for transport equipment, up \$34m (5%)
- processed industrial supplies n.e.s., up \$33m (3%).

Partly offsetting these effects were:

- other parts for capital goods, down \$93m (10%)
- paper and paperboard, down \$22m (10%)
- other merchandise goods, down \$21m (18%).

In original terms, intermediate and other merchandise goods rose \$1,090m (19%) to \$6,926m.

### OTHER GOODS

The trend estimate of imports of other goods rose \$69m (8%) to \$891m.

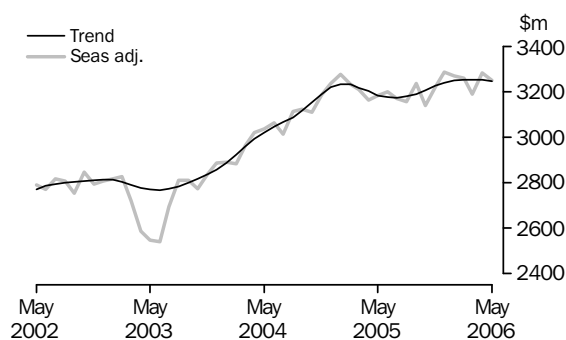
In seasonally adjusted terms, other goods imports rose \$134m (15%) to \$1,008m.

The main components contributing to the rise in the seasonally adjusted estimates were non-monetary gold, up \$77m and goods for processing, up \$55m (8%).

In original terms, other goods imports rose \$138m (16%) to \$1,011m.

### *Imports of services*

### SERVICES DEBITS



In trend terms, services debits fell \$5m to \$3,247m.

Seasonally adjusted, services debits fell \$32m (1%) to \$3,249m.

The movements in the seasonally adjusted components contributing to this fall were:

- transportation services, down \$35m (3%)
- travel services, down \$5m.

Offsetting these effects was other services, up \$8m (1%).

Seasonally adjusted, tourism related services debits fell \$39m (2%) to \$1,680m.



## GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
<b>2005</b>												
March	-2 505	13 521	10 362	1 946	8 416	3 159	-16 026	-12 816	-3 977	-2 888	-5 951	-3 210
April	-1 177	14 747	11 705	2 071	9 634	3 042	-15 924	-12 760	-3 873	-2 961	-5 926	-3 164
May	-1 143	15 065	11 980	2 117	9 863	3 085	-16 208	-13 025	-3 937	-3 140	-5 948	-3 183
June	-1 608	14 668	11 629	2 070	9 559	3 039	-16 276	-13 078	-3 990	-3 123	-5 965	-3 198
July	-931	15 345	12 207	2 092	10 115	3 138	-16 276	-13 106	-4 020	-2 970	-6 116	-3 170
August	-1 340	14 936	11 775	2 045	9 730	3 161	-16 276	-13 119	-4 097	-2 922	-6 100	-3 157
September	-1 589	14 803	11 675	2 009	9 666	3 128	-16 392	-13 155	-4 042	-2 994	-6 119	-3 237
October	-1 327	15 168	12 042	2 035	10 007	3 126	-16 495	-13 354	-3 906	-3 333	-6 115	-3 141
November	-2 358	15 362	12 247	2 007	10 240	3 115	-17 720	-14 500	-4 340	-3 669	-6 491	-3 220
December	-913	16 579	13 420	2 121	11 299	3 159	-17 492	-14 205	-4 303	-3 532	-6 370	-3 287
<b>2006</b>												
January	-2 387	15 401	12 170	2 144	10 026	3 231	-17 788	-14 519	-4 233	-3 659	-6 627	-3 269
February	-399	16 930	13 651	2 103	11 548	3 279	-17 329	-14 070	-4 115	-3 184	-6 771	-3 259
March	-1 402	16 143	12 899	2 235	10 664	3 244	-17 545	-14 355	-4 186	-3 604	-6 565	-3 190
April	-1 115	17 013	13 704	2 163	11 541	3 309	-18 128	-14 847	-4 395	-3 353	-7 099	-3 281
May	-2 266	16 454	13 138	2 135	11 003	3 316	-18 720	-15 471	-4 348	-3 450	-7 673	-3 249
TREND ESTIMATES												
<b>2005</b>												
March	-2 086	13 817	10 727	2 049	8 678	3 090	-15 903	-12 686	-3 989	-2 960	-5 737	-3 217
April(c)	-1 407	14 606	11 517	2 060	9 457	3 089	-16 013	-12 812	-3 986	-2 981	-5 845	-3 201
May	-1 312	14 791	11 699	2 069	9 630	3 092	-16 103	-12 919	-3 979	-2 996	-5 944	-3 184
June	-1 273	14 896	11 799	2 071	9 728	3 097	-16 169	-12 994	-3 974	-3 003	-6 017	-3 175
July	-1 277	14 964	11 858	2 062	9 796	3 106	-16 241	-13 067	-3 989	-3 018	-6 060	-3 174
August	-1 363	15 013	11 898	2 049	9 849	3 115	-16 376	-13 197	-4 027	-3 076	-6 094	-3 179
September	-1 494	15 110	11 984	2 039	9 945	3 126	-16 604	-13 414	-4 079	-3 177	-6 158	-3 190
October	-1 595	15 283	12 145	2 037	10 108	3 138	-16 878	-13 671	-4 126	-3 303	-6 242	-3 207
November	-1 597	15 545	12 393	2 056	10 337	3 152	-17 142	-13 917	-4 163	-3 426	-6 328	-3 225
December	-1 527	15 840	12 663	2 087	10 576	3 177	-17 367	-14 128	-4 196	-3 502	-6 430	-3 239
<b>2006</b>												
January	-1 441	16 111	12 902	2 120	10 782	3 209	-17 552	-14 302	-4 223	-3 517	-6 562	-3 250
February	-1 393	16 316	13 073	2 145	10 928	3 243	-17 709	-14 457	-4 244	-3 490	-6 723	-3 252
March	-1 418	16 458	13 185	2 163	11 022	3 273	-17 876	-14 625	-4 264	-3 457	-6 904	-3 251
April(d)	-1 369	16 693	13 395	2 173	11 222	3 298	-18 062	-14 810	-4 290	-3 427	-7 093	-3 252
May	-1 466	16 745	13 427	2 178	11 249	3 318	-18 211	-14 964	-4 299	-3 399	-7 266	-3 247

- (a) For sign conventions, see paragraph 9 of the Explanatory Notes.  
 (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

- (c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.  
 (d) A trend break of \$150m has been applied to Non-rural and other goods credits in April 2006.

## GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
<b>2002-03</b>	<b>-17 479</b>	149 691	115 800	25 484	90 316	33 891	-167 170	-134 278	-41 228	-31 554	-61 496	-32 892
<b>2003-04</b>	<b>-23 030</b>	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
<b>2004-05</b>	<b>-24 491</b>	164 390	127 903	25 687	102 216	36 487	-188 881	-150 870	-47 141	-35 959	-67 770	-38 011
MONTHS												
<b>2005</b>												
March	<b>-1 878</b>	13 758	10 560	2 024	8 536	3 198	-15 636	-12 595	-3 699	-2 850	-6 046	-3 041
April	<b>-1 077</b>	14 718	11 624	2 103	9 521	3 094	-15 795	-12 676	-3 881	-2 829	-5 966	-3 119
May	<b>-809</b>	15 133	12 197	2 207	9 990	2 936	-15 942	-12 921	-3 680	-3 199	-6 042	-3 021
June	<b>-1 833</b>	14 546	11 692	2 075	9 617	2 854	-16 379	-13 152	-3 881	-3 346	-5 925	-3 227
July	<b>-739</b>	15 565	12 406	2 095	10 311	3 159	-16 304	-12 959	-4 022	-2 961	-5 976	-3 345
August	<b>-1 927</b>	15 239	12 045	2 046	9 999	3 194	-17 166	-14 007	-4 492	-3 157	-6 358	-3 159
September	<b>-2 520</b>	14 878	11 896	2 035	9 861	2 982	-17 398	-13 860	-4 544	-3 068	-6 248	-3 538
October	<b>-1 074</b>	15 942	12 697	2 109	10 588	3 245	-17 016	-13 744	-4 221	-3 433	-6 090	-3 272
November	<b>-3 096</b>	15 431	12 226	2 020	10 206	3 205	-18 527	-15 416	-4 853	-3 930	-6 633	-3 111
December	<b>-3</b>	17 315	14 116	2 246	11 870	3 199	-17 318	-13 887	-4 129	-3 552	-6 206	-3 431
<b>2006</b>												
January	<b>-2 845</b>	14 131	10 912	1 796	9 116	3 219	-16 976	-13 583	-3 806	-3 271	-6 506	-3 393
February	<b>42</b>	15 625	12 309	2 015	10 294	3 316	-15 583	-12 756	-3 631	-2 680	-6 445	-2 827
March	<b>-1 096</b>	16 563	13 218	2 326	10 892	3 345	-17 659	-14 599	-4 132	-3 547	-6 920	-3 060
April	<b>-81</b>	16 879	13 539	2 153	11 386	3 340	-16 960	-13 770	-3 950	-3 111	-6 709	-3 190
May	<b>-2 243</b>	16 695	13 552	2 252	11 300	3 143	-18 938	-15 836	-4 272	-3 627	-7 937	-3 102
FINANCIAL YEAR TO DATE												
<b>11 months ended May</b>												
2005	<b>-22 658</b>	149 844	116 211	23 612	92 599	33 633	-172 502	-137 718	-43 260	-32 613	-61 845	-34 784
2006	<b>-15 582</b>	174 263	138 916	23 093	115 823	35 347	-189 845	-154 417	-46 052	-36 337	-72 028	-35 428

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

	11 MONTHS ENDED MAY								
	2002-03	2003-04	2004-05	Mar 2006	Apr 2006	May 2006	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods credits</b>	<b>115 800</b>	<b>109 504</b>	<b>127 903</b>	<b>13 218</b>	<b>13 539</b>	<b>13 552</b>	<b>116 211</b>	<b>138 916</b>	<b>19.5</b>
<i>Rural goods</i>	25 484	24 560	25 687	2 326	2 153	2 252	23 612	23 093	-2.2
Meat and meat preparations	5 655	5 758	6 937	629	571	592	6 309	6 099	-3.3
Cereal grains and cereal preparations	4 487	5 094	5 159	496	454	472	4 869	4 492	-7.7
Wool and sheepskins	3 545	2 778	2 838	284	252	193	2 597	2 323	-10.6
Other rural (a)	11 797	10 930	10 753	917	876	995	9 837	10 179	3.5
<i>Non-rural goods</i>	81 624	76 970	94 364	10 017	10 025	10 146	85 307	106 277	24.6
Metal ores and minerals	14 523	14 888	19 854	2 256	2 498	2 717	17 793	25 159	41.4
Coal, coke and briquettes	11 987	11 001	17 236	2 118	2 093	1 949	15 316	22 374	46.1
Other mineral fuels	11 049	8 766	11 151	1 026	1 078	805	10 239	12 004	17.2
Metals (excl. non-monetary gold)	8 711	7 759	8 668	1 039	982	1 189	7 946	9 869	24.2
Machinery	7 362	6 839	7 488	733	648	697	6 845	7 359	7.5
Transport equipment	6 273	5 155	4 943	472	476	427	4 471	4 873	9.0
Other manufactures	13 485	13 276	14 043	1 305	1 260	1 232	12 811	13 637	6.4
Other non-rural (incl. sugar and beverages)	8 234	9 286	10 981	1 068	990	1 130	9 886	11 002	11.3
<i>Other goods</i>	8 692	7 974	7 852	875	1 361	1 154	7 292	9 546	30.9
Goods for processing	2 037	1 289	955	212	444	462	860	2 016	134.4
Repairs on goods	60	75	67	6	5	5	62	67	8.1
Goods procured in ports by carriers	877	771	1 072	127	124	128	961	1 288	34.0
Non-monetary gold	5 718	5 839	5 758	530	788	559	5 409	6 175	14.2

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a): Original

	11 MONTHS ENDED MAY								
	2002-03	2003-04	2004-05	Mar	Apr	May	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods debits</b>	<b>-134 278</b>	<b>-133 026</b>	<b>-150 870</b>	<b>-14 599</b>	<b>-13 770</b>	<b>-15 836</b>	<b>-137 718</b>	<b>-154 417</b>	<b>12.1</b>
<i>Consumption goods</i>	-41 228	-42 916	-47 141	-4 132	-3 950	-4 272	-43 260	-46 052	6.5
Food and beverages, mainly for consumption	-5 067	-5 167	-5 767	-505	-487	-534	-5 302	-5 681	7.1
Household electrical items	-3 657	-3 793	-4 021	-352	-358	-363	-3 744	-3 953	5.6
Non-industrial transport equipment	-11 302	-12 326	-13 003	-1 120	-1 081	-1 227	-11 764	-12 231	4.0
Textiles, clothing and footwear	-5 237	-5 078	-5 812	-547	-513	-465	-5 408	-5 891	8.9
Toys, books and leisure goods	-3 740	-3 593	-3 740	-296	-280	-355	-3 437	-3 713	8.0
Consumption goods n.e.s.	-12 225	-12 959	-14 798	-1 312	-1 231	-1 328	-13 605	-14 583	7.2
<i>Capital goods</i>	-31 554	-32 118	-35 959	-3 547	-3 111	-3 627	-32 613	-36 337	11.4
Machinery and industrial equipment	-11 007	-11 064	-13 406	-1 226	-1 102	-1 225	-12 346	-12 992	5.2
ADP equipment	-4 908	-5 138	-5 761	-568	-499	-533	-5 136	-5 403	5.2
Telecommunications equipment	-3 619	-4 105	-4 567	-501	-505	-476	-4 168	-4 857	16.5
Civil aircraft	-3 887	-3 061	-2 496	-255	-100	-232	-2 146	-2 778	29.5
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 976	-553	-453	-478	-4 497	-4 998	11.1
Capital goods n.e.s.	-4 252	-4 606	-4 753	-444	-452	-683	-4 320	-5 309	22.9
<i>Intermediate and other merchandise goods</i>	-55 863	-52 866	-62 636	-6 289	-5 836	-6 926	-57 191	-65 310	14.2
Food and beverages, mainly for industry	-736	-625	-659	-57	-55	-63	-601	-596	-0.8
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-123	-108	-97	-965	-1 059	9.7
Fuels and lubricants	-10 393	-9 917	-14 722	-1 891	-1 741	-2 278	-13 266	-18 803	41.7
Parts for transport equipment	-7 258	-6 548	-7 008	-668	-574	-712	-6 411	-6 698	4.5
Parts for ADP equipment	-2 011	-1 812	-1 787	-184	-140	-175	-1 627	-1 663	2.2
Other parts for capital goods	-8 605	-8 553	-9 489	-859	-829	-928	-8 679	-9 275	6.9
Organic and inorganic chemicals	-3 089	-3 048	-3 622	-349	-361	-404	-3 349	-3 836	14.5
Paper and paperboard	-2 326	-2 242	-2 313	-195	-181	-183	-2 133	-2 119	-0.7
Textile yarn and fabrics	-1 839	-1 576	-1 453	-112	-99	-126	-1 337	-1 239	-7.3
Iron and steel	-1 960	-2 026	-3 008	-276	-227	-248	-2 748	-2 979	8.4
Plastics	-2 478	-2 177	-2 428	-208	-200	-226	-2 242	-2 306	2.9
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 041	-1 294	-1 201	-1 387	-12 846	-13 721	6.8
Other merchandise goods	-1 710	-1 234	-1 054	-73	-120	-99	-987	-1 016	2.9
<i>Other goods</i>	-5 633	-5 126	-5 134	-631	-873	-1 011	-4 654	-6 718	44.3
Goods for processing	-3 958	-3 369	-3 030	-469	-702	-757	-2 722	-4 610	69.4
Repairs on goods	-251	-219	-182	-6	-7	-13	-153	-108	-29.4
Goods procured in ports by carriers	-878	-802	-1 049	-116	-121	-121	-959	-1 281	33.6
Non-monetary gold	-546	-736	-873	-40	-43	-120	-820	-719	-12.3

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

## GOODS CREDITS: Seasonally Adjusted

	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>11 775</b>	<b>11 675</b>	<b>12 042</b>	<b>12 247</b>	<b>13 420</b>	<b>12 170</b>	<b>13 651</b>	<b>12 899</b>	<b>13 704</b>	<b>13 138</b>
<i>Rural goods</i>	2 045	2 009	2 035	2 007	2 121	2 144	2 103	2 235	2 163	2 135
Meat and meat preparations	554	516	531	546	571	543	563	575	569	549
Cereal grains and cereal preparations	388	342	380	333	420	444	419	488	430	476
Wool and sheepskins	196	206	201	196	199	217	203	227	242	195
Other rural(a)	907	945	923	932	931	940	918	945	922	915
<i>Non-rural goods</i>	8 988	9 041	9 340	9 688	10 231	9 176	10 596	9 780	10 194	9 846
Metal ores and minerals	1 972	2 035	2 159	2 276	2 714	1 956	2 679	2 223	2 526	2 528
Coal, coke and briquettes	1 978	2 026	2 075	2 097	2 004	2 039	2 055	2 092	2 068	1 956
Other mineral fuels	1 041	936	1 050	1 112	1 122	997	1 376	1 068	1 135	890
Metals (excl. non-monetary gold)	751	770	740	865	1 017	866	1 013	976	1 000	1 119
Machinery	687	648	670	652	658	655	704	697	685	665
Transport equipment	464	488	441	469	419	385	415	445	434	406
Other manufactures	1 233	1 161	1 243	1 242	1 287	1 281	1 272	1 239	1 322	1 155
Other non-rural (incl. sugar and beverages)	862	977	962	975	1 010	997	1 082	1 040	1 024	1 127
<i>Other goods</i>	742	625	667	552	1 068	850	952	884	1 347	1 157
Goods for processing(b)	57	83	71	145	128	172	185	215	421	454
Repairs on goods(c)	9	7	5	6	11	4	4	6	5	5
Goods procured in ports by carriers	112	107	108	105	105	117	125	133	133	139
Non-monetary gold(d)	564	428	483	296	824	557	638	530	788	559

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) This component is not seasonally adjusted.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS DEBITS(a): Seasonally Adjusted

	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-13 119</b>	<b>-13 155</b>	<b>-13 354</b>	<b>-14 500</b>	<b>-14 205</b>	<b>-14 519</b>	<b>-14 070</b>	<b>-14 355</b>	<b>-14 847</b>	<b>-15 471</b>
<i>Consumption goods</i>	-4 097	-4 042	-3 906	-4 340	-4 303	-4 233	-4 115	-4 186	-4 395	-4 348
Food and beverages, mainly for consumption	-504	-512	-453	-547	-511	-505	-523	-517	-540	-547
Household electrical items	-330	-349	-304	-362	-364	-375	-368	-382	-402	-385
Non-industrial transport equipment	-1 169	-1 098	-1 094	-1 161	-1 153	-1 103	-1 053	-1 091	-1 120	-1 145
Textiles, clothing and footwear	-487	-502	-505	-561	-566	-561	-505	-535	-580	-548
Toys, books and leisure goods	-331	-339	-297	-342	-333	-330	-353	-345	-376	-361
Consumption goods n.e.s.	-1 276	-1 242	-1 253	-1 367	-1 376	-1 359	-1 313	-1 316	-1 377	-1 362
<i>Capital goods</i>	-2 922	-2 994	-3 333	-3 669	-3 532	-3 659	-3 184	-3 604	-3 353	-3 450
Machinery and industrial equipment	-1 119	-1 096	-1 087	-1 124	-1 186	-1 168	-1 208	-1 273	-1 295	-1 216
ADP equipment	-492	-488	-454	-534	-517	-560	-517	-519	-510	-469
Telecommunications equipment	-388	-431	-389	-439	-445	-560	-495	-501	-505	-463
Civil aircraft(b)	-82	-171	-398	-533	-335	-515	-60	-255	-100	-232
Industrial transport equipment n.e.s.	-448	-423	-514	-461	-490	-370	-496	-588	-445	-418
Capital goods n.e.s.	-393	-385	-491	-578	-559	-486	-408	-468	-498	-652
<i>Intermediate and other merchandise goods</i>	-5 440	-5 651	-5 762	-6 029	-5 823	-5 922	-6 193	-5 937	-6 225	-6 665
Food and beverages, mainly for industry	-49	-55	-54	-64	-51	-48	-48	-52	-58	-56
Primary industrial supplies n.e.s.(c)	-93	-100	-88	-88	-84	-102	-101	-105	-106	-97
Fuels and lubricants(b)	-1 367	-1 478	-1 650	-1 597	-1 610	-1 729	-1 920	-1 891	-1 741	-2 278
Parts for transport equipment	-571	-609	-584	-605	-621	-588	-629	-631	-633	-667
Parts for ADP equipment	-139	-144	-151	-144	-151	-163	-161	-163	-155	-161
Other parts for capital goods	-788	-832	-813	-847	-863	-863	-841	-822	-966	-873
Organic and inorganic chemicals(c)	-345	-309	-313	-488	-327	-353	-369	-298	-378	-368
Paper and paperboard	-189	-196	-189	-204	-186	-193	-185	-182	-213	-191
Textile yarn and fabrics	-107	-109	-108	-118	-117	-121	-115	-113	-114	-117
Iron and steel	-313	-275	-256	-331	-271	-224	-264	-273	-242	-229
Plastics	-200	-208	-202	-213	-205	-225	-209	-198	-214	-211
Processed industrial supplies n.e.s.	-1 211	-1 254	-1 156	-1 245	-1 268	-1 230	-1 280	-1 136	-1 285	-1 318
Other merchandise goods(b)	-68	-82	-198	-85	-69	-83	-71	-73	-120	-99
<i>Other goods</i>	-660	-468	-353	-462	-547	-705	-578	-628	-874	-1 008
Goods for processing(b)	-387	-237	-150	-278	-365	-547	-424	-469	-702	-757
Repairs on goods(c)	-12	-13	-12	-19	-7	-7	-8	-3	-8	-10
Goods procured in ports by carriers(b)	-109	-109	-122	-122	-122	-115	-115	-116	-121	-121
Non-monetary gold(d)	-152	-109	-69	-43	-53	-36	-31	-40	-43	-120

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS CREDITS: Trend Estimates

	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>11 898</b>	<b>11 984</b>	<b>12 145</b>	<b>12 393</b>	<b>12 663</b>	<b>12 902</b>	<b>13 073</b>	<b>13 185</b>	<b>13 395</b>	<b>13 427</b>
<i>Rural goods</i>	2 049	2 039	2 037	2 056	2 087	2 120	2 145	2 163	2 173	2 178
Meat and meat preparations	561	547	540	542	549	557	562	564	564	563
Cereal grains and cereal preparations	348	358	369	384	401	420	438	452	463	472
Wool and sheepskins	217	206	198	198	204	210	214	218	220	220
Other rural(a)	923	928	930	932	933	933	931	929	926	923
<i>Non-rural goods</i>	9 179	9 271	9 414	9 596	9 768	9 892	9 952	9 968	10 095	10 058
Metal ores and minerals	2 062	2 115	2 194	2 276	2 339	2 372	2 381	2 380	(b)2 515	2 507
Coal, coke and briquettes	2 010	2 034	2 046	2 055	2 059	2 058	2 053	2 046	2 037	2 026
Other mineral fuels	1 059	1 046	1 050	1 077	1 111	1 136	1 138	1 118	1 085	1 046
Metals (excl. non-monetary gold)	746	773	814	859	901	940	975	1 006	1 035	1 056
Machinery	657	657	658	662	667	673	679	684	685	686
Transport equipment	471	464	454	441	430	422	419	419	420	420
Other manufactures	1 218	1 222	1 232	1 248	1 263	1 272	1 271	1 262	1 249	1 234
Other non-rural (incl. sugar and beverages)	956	960	966	978	998	1 019	1 036	1 053	1 069	1 083
<i>Other goods</i>	670	674	694	741	808	890	976	1 054	1 127	1 191
Goods for processing	79	84	92	106	132	172	223	281	342	396
Repairs on goods	6	7	7	7	6	6	6	5	5	5
Goods procured in ports by carriers	111	108	107	108	111	117	123	129	134	139
Non-monetary gold	474	475	488	520	559	595	624	639	646	651

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) A trend break of \$150m has been applied to Metal ores and minerals in April 2006.

## GOODS DEBITS(a): Trend Estimates

	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-13 197</b>	<b>-13 414</b>	<b>-13 671</b>	<b>-13 917</b>	<b>-14 128</b>	<b>-14 302</b>	<b>-14 457</b>	<b>-14 625</b>	<b>-14 810</b>	<b>-14 964</b>
<i>Consumption goods</i>	-4 027	-4 079	-4 126	-4 163	-4 196	-4 223	-4 244	-4 264	-4 290	-4 299
Food and beverages, mainly for consumption	-496	-499	-502	-506	-510	-516	-521	-527	-534	-536
Household electrical items	-325	-332	-340	-349	-359	-368	-377	-384	-390	-391
Non-industrial transport equipment	-1 124	-1 129	-1 130	-1 124	-1 116	-1 108	-1 104	-1 103	-1 106	-1 110
Textiles, clothing and footwear	-495	-510	-524	-536	-544	-547	-547	-547	-549	-549
Toys, books and leisure goods	-324	-325	-326	-328	-332	-339	-347	-354	-361	-364
Consumption goods n.e.s.	-1 263	-1 284	-1 304	-1 320	-1 335	-1 345	-1 348	-1 349	-1 350	-1 349
<i>Capital goods</i>	-3 076	-3 177	-3 303	-3 426	-3 502	-3 517	-3 490	-3 457	-3 427	-3 399
Machinery and industrial equipment	-1 123	-1 112	-1 112	-1 128	-1 157	-1 189	-1 218	-1 241	-1 257	-1 266
ADP equipment	-490	-491	-498	-510	-521	-527	-525	-517	-508	-494
Telecommunications equipment	-379	-399	-422	-449	-472	-490	-500	-504	-502	-495
Civil aircraft	-215	-269	-331	-375	-380	-340	-277	-219	-173	-140
Industrial transport equipment n.e.s.	-448	-455	-459	-465	-470	-474	-477	-477	-473	-470
Capital goods n.e.s.	-421	-451	-481	-499	-502	-497	-493	-499	-514	-534
<i>Intermediate and other merchandise goods</i>	-5 610	-5 677	-5 760	-5 837	-5 906	-5 979	-6 062	-6 162	-6 271	-6 375
Food and beverages, mainly for industry	-55	-55	-55	-54	-53	-52	-52	-52	-53	-54
Primary industrial supplies n.e.s.	-91	-91	-90	-91	-93	-96	-99	-102	-103	-104
Fuels and lubricants	-1 490	-1 510	-1 555	-1 609	-1 672	-1 741	-1 813	-1 891	-1 968	-2 046
Parts for transport equipment	-582	-585	-592	-600	-607	-613	-621	-631	-641	-649
Parts for ADP equipment	-144	-144	-146	-150	-154	-157	-159	-160	-161	-162
Other parts for capital goods	-803	-816	-828	-838	-846	-855	-864	-874	-884	-892
Organic and inorganic chemicals	-328	-346	-361	-368	-367	-361	-356	-351	-350	-346
Paper and paperboard	-190	-192	-193	-193	-192	-191	-191	-192	-194	-195
Textile yarn and fabrics	-108	-110	-112	-114	-116	-117	-116	-116	-115	-115
Iron and steel	-293	-290	-285	-279	-272	-265	-258	-251	-245	-237
Plastics	-201	-205	-208	-210	-211	-211	-211	-210	-210	-209
Processed industrial supplies n.e.s.	-1 232	-1 234	-1 232	-1 229	-1 229	-1 234	-1 240	-1 247	-1 258	-1 266
Other merchandise goods	-93	-99	-103	-102	-94	-86	-82	-85	-89	-100
<i>Other goods</i>	-484	-481	-482	-491	-524	-583	-661	-742	-822	-891
Goods for processing	-277	-267	-272	-297	-347	-417	-495	-568	-637	-692
Repairs on goods	-15	-14	-13	-11	-10	-9	-7	-7	-7	-7
Goods procured in ports by carriers	-108	-114	-118	-119	-119	-118	-118	-118	-118	-119
Non-monetary gold	-84	-86	-79	-64	-48	-39	-41	-49	-60	-73

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.



## SERVICES (a)(b), Summary: Original

	11 MONTHS ENDED MAY								
	2002-03	2003-04	2004-05	Mar 2006	Apr 2006	May 2006	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Services credits</b>	<b>33 891</b>	<b>35 172</b>	<b>36 487</b>	<b>3 345</b>	<b>3 340</b>	<b>3 143</b>	<b>33 633</b>	<b>35 347</b>	<b>5.1</b>
<i>Transportation services</i>	7 458	7 602	8 074	708	693	671	7 437	7 650	2.9
Freight	920	830	776	50	53	53	715	569	-20.4
Passenger and other	6 538	6 772	7 298	658	640	618	6 722	7 081	5.3
<i>Travel services</i>	16 850	18 300	19 068	1 815	1 778	1 604	17 650	18 595	5.4
<i>Other services</i>	9 583	9 270	9 345	822	869	868	8 546	9 102	6.5
<b>Services debits</b>	<b>-32 892</b>	<b>-34 680</b>	<b>-38 011</b>	<b>-3 060</b>	<b>-3 190</b>	<b>-3 102</b>	<b>-34 784</b>	<b>-35 428</b>	<b>1.9</b>
<i>Transportation services</i>	-10 960	-11 634	-13 203	-1 179	-1 109	-1 134	-12 122	-12 526	3.3
Freight	-5 808	-6 056	-7 500	-676	-599	-644	-6 918	-7 134	3.1
Passenger and other	-5 152	-5 578	-5 703	-503	-510	-490	-5 204	-5 392	3.6
<i>Travel services</i>	-11 013	-12 581	-14 585	-1 028	-1 218	-1 106	-13 322	-13 428	0.8
<i>Other services</i>	-10 919	-10 465	-10 223	-853	-863	-862	-9 340	-9 474	1.4
<b>Memorandum items:</b>									
Tourism related service credits(c)	20 901	22 273	23 212	2 182	2 109	1 913	21 493	22 485	4.6
Tourism related service debits(c)	-15 692	-17 703	-19 772	-1 493	-1 691	-1 559	-18 051	-18 414	2.0

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.  
(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
<b>Services credits</b>	<b>3 161</b>	<b>3 128</b>	<b>3 126</b>	<b>3 115</b>	<b>3 159</b>	<b>3 231</b>	<b>3 279</b>	<b>3 244</b>	<b>3 309</b>	<b>3 316</b>
<i>Transportation services</i>	701	680	678	672	679	695	698	700	714	726
Freight	53	54	51	51	50	52	52	51	53	52
Passenger and other	648	626	627	621	629	643	646	649	661	674
<i>Travel services</i>	1 663	1 651	1 630	1 619	1 649	1 694	1 728	1 697	1 729	1 727
<i>Other services(b)</i>	797	797	818	824	831	842	853	847	866	863
<b>Services debits</b>	<b>-3 157</b>	<b>-3 237</b>	<b>-3 141</b>	<b>-3 220</b>	<b>-3 287</b>	<b>-3 269</b>	<b>-3 259</b>	<b>-3 190</b>	<b>-3 281</b>	<b>-3 249</b>
<i>Transportation services</i>	-1 078	-1 103	-1 129	-1 161	-1 175	-1 182	-1 178	-1 179	-1 148	-1 113
Freight	-606	-610	-627	-670	-677	-696	-689	-645	-646	-617
Passenger and other	-472	-493	-502	-491	-498	-486	-489	-534	-502	-496
<i>Travel services</i>	-1 236	-1 285	-1 167	-1 201	-1 246	-1 212	-1 200	-1 136	-1 250	-1 245
<i>Other services(b)</i>	-843	-849	-845	-858	-866	-875	-881	-875	-883	-891
<b>Memorandum items:</b>										
Tourism related service credits(c)	2 025	1 990	1 979	1 950	1 990	2 024	2 074	2 047	2 094	2 095
Tourism related service debits(c)	-1 656	-1 761	-1 630	-1 640	-1 720	-1 663	-1 650	-1 648	-1 719	-1 680

TREND ESTIMATES										
<b>Services credits</b>	<b>3 115</b>	<b>3 126</b>	<b>3 138</b>	<b>3 152</b>	<b>3 177</b>	<b>3 209</b>	<b>3 243</b>	<b>3 273</b>	<b>3 298</b>	<b>3 318</b>
<i>Transportation services</i>	684	682	681	680	683	689	697	705	712	719
Freight	54	52	52	51	51	51	52	52	52	52
Passenger and other	630	630	629	629	632	638	645	653	660	667
<i>Travel services</i>	1 635	1 639	1 643	1 649	1 662	1 679	1 698	1 714	1 726	1 735
<i>Other services</i>	796	805	814	823	832	841	848	854	860	864
<b>Services debits</b>	<b>-3 179</b>	<b>-3 190</b>	<b>-3 207</b>	<b>-3 225</b>	<b>-3 239</b>	<b>-3 250</b>	<b>-3 252</b>	<b>-3 251</b>	<b>-3 252</b>	<b>-3 247</b>
<i>Transportation services</i>	-1 094	-1 110	-1 131	-1 153	-1 168	-1 176	-1 173	-1 164	-1 154	-1 142
Freight	-614	-625	-641	-659	-672	-677	-672	-661	-649	-635
Passenger and other	-480	-485	-490	-494	-496	-499	-501	-503	-505	-507
<i>Travel services</i>	-1 237	-1 233	-1 225	-1 215	-1 207	-1 203	-1 203	-1 206	-1 213	-1 218
<i>Other services</i>	-848	-847	-851	-857	-864	-871	-876	-881	-885	-887
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 988	1 987	1 985	1 988	1 999	2 019	2 043	2 065	2 084	2 099
Tourism related service debits(c)	-1 677	-1 680	-1 679	-1 674	-1 669	-1 668	-1 670	-1 674	-1 680	-1 684

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	CREDITS				DEBITS			
	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>
	2005	2005	2005	2006	2005	2005	2005	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Services</b>	<b>8 884</b>	<b>9 335</b>	<b>9 649</b>	<b>9 880</b>	<b>-9 367</b>	<b>-10 042</b>	<b>-9 814</b>	<b>-9 280</b>
<i>Transportation services</i>	1 929	2 051	2 089	2 146	-3 282	-3 451	-3 501	-3 331
Passenger(c)	1 750	1 890	1 937	1 996	-1 254	-1 365	-1 262	-1 160
Freight	179	161	152	150	-1 826	-1 897	-2 030	-1 964
Other(c)	np	np	np	np	-202	-189	-209	-207
<i>Travel services</i>	4 569	4 963	4 984	5 266	-3 521	-4 104	-3 605	-3 395
Business	350	375	357	357	-535	-543	-486	-532
Personal	4 219	4 588	4 627	4 909	-2 986	-3 561	-3 119	-2 863
Education-related	1 868	2 014	1 698	1 959	-144	-254	-134	-191
Other	2 351	2 574	2 929	2 950	-2 842	-3 307	-2 985	-2 672
<i>Communication services(d)</i>	182	190	182	174	-172	-171	-163	-143
<i>Construction services</i>	27	27	30	25	—	—	—	—
<i>Insurance services</i>	171	176	176	176	-218	-225	-225	-225
<i>Financial services</i>	251	251	251	251	-146	-150	-150	-150
<i>Computer and information services</i>	270	260	262	275	-250	-242	-266	-209
<i>Royalties and license fees</i>	181	152	192	169	-515	-557	-585	-565
<i>Other business services</i>	980	948	1 151	999	-851	-773	-912	-801
Merchanting and other trade-related	169	150	249	232	-45	-55	-62	-57
Operational leasing	6	9	7	6	-165	-163	-189	-179
Miscellaneous business, professional and technical	805	789	895	761	-641	-555	-661	-565
Legal, accounting, management consulting and public relations	138	132	151	137	-96	-80	-92	-88
Advertising, market research and public opinion polling	26	21	32	32	-66	-30	-42	-43
Research and development	98	95	95	74	-49	-44	-47	-32
Architectural, engineering and other technical services	151	154	191	177	-92	-104	-98	-90
Agriculture, mining and on-site processing	33	38	36	23	-28	-28	-25	-16
Services between affiliated enterprises n.i.e.	267	257	294	235	-218	-190	-264	-215
Other	92	92	96	83	-92	-79	-93	-81
<i>Personal, cultural, and recreational services</i>	95	103	120	179	-199	-187	-205	-270
Audiovisual and related services	17	24	42	103	-164	-152	-166	-204
Personal, cultural and recreational services	78	79	78	76	-35	-35	-39	-66
<i>Government services n.i.e.</i>	229	214	212	220	-213	-182	-202	-191
<b>Memorandum items:</b>								
Tourism related services(e)	5 494	6 013	6 065	6 385	-4 850	-5 553	-4 961	-4 650

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports(a)	11 MONTHS ENDED MAY	
	Mar 2006	Apr 2006	May 2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	438	382	403	3.0	4 448	4 122
041 Wheat	283	315	313	2.4	3 198	3 006
268 Wool and other animal hair	254	226	165	1.2	2 278	2 065
281 Iron ore and concentrates	963	1 023	990	7.5	7 099	11 280
285 Aluminium ore and concentrates	494	502	535	4.0	4 036	4 827
321 Coal, not agglomerated	2 116	2 089	1 929	14.6	15 232	22 311
333 Crude petroleum oils	420	479	343	2.6	5 182	5 555
334 Refined petroleum oils	337	202	201	1.5	2 213	2 844
343 Natural gas	317	445	306	2.3	2 931	3 879
684 Aluminium	460	473	564	4.3	3 826	4 761
781 Passenger motor vehicles	299	328	269	2.0	2 486	2 948
971 Gold, non-monetary	520	780	549	4.1	5 298	6 060

## SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	74	51	80	0.6	733 761
01	Meat and meat preparations	629	571	592	4.5	6 308 6 099
02	Dairy products and birds' eggs	214	196	187	1.4	2 152 2 262
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	95	110	110	0.8	1 137 1 134
04	Cereals and cereal preparations(b)	496	454	472	3.6	4 871 4 493
05	Vegetables and fruit	125	129	133	1.0	1 153 1 264
06	Sugars, sugar preparations and honey(b)	24	12	31	0.2	179 228
07	Coffee, tea, cocoa, spices, and manufactures thereof	18	14	17	0.1	250 207
08	Feeding stuff for animals (excl. unmilled cereals)(b)	73	72	64	0.5	835 732
09	Miscellaneous edible products and preparations	37	36	38	0.3	428 404
	<i>Total food and live animals</i>	<i>1 786</i>	<i>1 646</i>	<i>1 723</i>	<i>13.0</i>	<i>18 048 17 584</i>
1	Beverages and tobacco					
11	Beverages	232	232	241	1.8	2 584 2 635
12	Tobacco and tobacco manufactures	8	6	12	0.1	94 81
	<i>Total beverages and tobacco</i>	<i>240</i>	<i>239</i>	<i>253</i>	<i>1.9</i>	<i>2 678 2 716</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	61	49	59	0.4	628 552
22	Oil seeds and oleaginous fruits	27	34	42	0.3	485 389
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	11 5
24	Cork and wood	103	81	106	0.8	946 966
25	Pulp and waste paper	12	12	12	0.1	92 135
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	300	296	282	2.1	2 961 3 112
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	49	44	48	0.4	431 471
28	Metalliferous ores and metal scrap(b)	2 207	2 303	2 519	19.0	17 360 24 388
29	Crude animal and vegetable materials, n.e.s.	28	20	23	0.2	266 247
	<i>Total crude materials, inedible, except fuels</i>	<i>2 787</i>	<i>2 839</i>	<i>3 091</i>	<i>23.3</i>	<i>23 181 30 264</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	2 118	2 093	1 949	14.7	15 320 22 374
33	Petroleum, petroleum products and related materials	758	682	545	4.1	7 409 8 415
34	Gas, natural and manufactured	388	514	381	2.9	3 680 4 790
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 264</i>	<i>3 290</i>	<i>2 875</i>	<i>21.7</i>	<i>26 409 35 579</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

				Per cent of total merchandise exports(a)	11 MONTHS ENDED MAY		
	Mar	Apr	May		.....		
	2006	2006	2006		2005	2006	
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	17	13	19	0.1	194	186
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	8	5	3	—	54	53
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	5	5	—	59	52
	<i>Total animal and vegetable oils, fats and waxes</i>	<i>31</i>	<i>24</i>	<i>27</i>	<i>0.2</i>	<i>307</i>	<i>291</i>
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	10	9	9	0.1	119	98
52	Inorganic chemicals(b)	36	51	46	0.3	490	472
53	Dyeing, tanning and colouring materials	54	59	60	0.5	565	591
54	Medicinal and pharmaceutical products	296	289	245	1.8	2 549	3 071
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	41	40	39	0.3	398	431
56	Fertilisers (excl. crude)	6	18	4	—	155	157
57	Plastics in primary forms(b)	21	16	18	0.1	249	247
58	Plastics in non-primary forms	29	29	31	0.2	273	305
59	Chemical materials and products, n.e.s.	61	53	64	0.5	569	641
	<i>Total chemicals and related products, n.e.s.</i>	<i>553</i>	<i>564</i>	<i>516</i>	<i>3.9</i>	<i>5 366</i>	<i>6 013</i>
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	40	38	40	0.3	410	372
62	Rubber manufactures, n.e.s.	14	13	14	0.1	145	148
63	Cork and wood manufactures (excl. furniture)(b)	18	21	19	0.1	222	201
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	61	60	63	0.5	668	628
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	37	33	37	0.3	398	390
66	Non-metallic mineral manufactures, n.e.s.(b)	81	62	70	0.5	784	809
67	Iron and steel(b)	89	78	93	0.7	648	798
68	Non-ferrous metals	950	904	1 096	8.3	7 299	9 072
69	Manufactures of metals, n.e.s.	83	80	84	0.6	763	831
	<i>Total manufactured goods classified chiefly by material</i>	<i>1 374</i>	<i>1 288</i>	<i>1 516</i>	<i>11.4</i>	<i>11 338</i>	<i>13 249</i>
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	124	99	101	0.8	922	1 141
72	Machinery specialised for particular industries	122	118	110	0.8	1 135	1 322
73	Metal working machinery	17	15	17	0.1	144	172
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	157	129	148	1.1	1 302	1 469
75	Office machines and automatic data processing machines	106	93	91	0.7	1 038	1 046
76	Telecommunications and sound recording and reproducing apparatus and equipment	74	63	80	0.6	842	766
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	129	128	147	1.1	1 448	1 411
78	Road vehicles (incl. air-cushion vehicles)	385	411	344	2.6	3 529	3 927
79	Transport equipment (excl. road vehicles)	87	66	83	0.6	942	948
	<i>Total machinery and transport equipment</i>	<i>1 201</i>	<i>1 121</i>	<i>1 119</i>	<i>8.5</i>	<i>11 302</i>	<i>12 201</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise exports (a)	11 MONTHS ENDED MAY		
	Mar	Apr	May		.....		
	2006	2006	2006		2005	2006	
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	8	9	10	0.1	100	100
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	13	11	13	0.1	121	125
83	Travel goods, handbags and similar containers	2	1	2	—	21	21
84	Articles of apparel and clothing accessories	25	21	21	0.2	264	232
85	Footwear(b)	4	4	4	—	41	39
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	146	145	135	1.0	1 281	1 462
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	35	28	31	0.2	419	319
89	Miscellaneous manufactured articles, n.e.s.	179	167	170	1.3	1 760	1 906
	<i>Total miscellaneous manufactured articles</i>	412	386	386	2.9	4 008	4 204
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)						
93	Special transactions and commodities not classified according to kind	293	516	539	4.1	1 743	2 874
95	Gold coin whether or not legal tender, and other coin being legal tender	10	8	10	0.1	110	114
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1	1
97	Gold, non-monetary (excl. gold ores and concentrates)	520	780	549	4.1	5 298	6 060
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	598	537	637	4.8	5 453	5 905
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 422	1 841	1 735	13.1	12 605	14 954
	<b>Total merchandise exports</b>	<b>13 069</b>	<b>13 240</b>	<b>13 243</b>	<b>100.0</b>	<b>115 240</b>	<b>137 055</b>
	Balance of Payments Adjustments	149	299	309	..	971	1 861
	Goods Credits (exports) on a Balance of Payments Basis	13 218	13 539	13 552	..	116 211	138 916

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

				Per cent	11 MONTHS	
	Mar	Apr	May	of total	ENDED MAY	
	2006	2006	2006	merchandise	2005	2006
	\$m	\$m	\$m	imports(a)	\$m	\$m
				%		
MAJOR COMMODITIES						
333 Crude petroleum oils	1 251	1 021	1 222	7.9	8 800	11 254
334 Refined petroleum oils	620	686	996	6.5	4 278	7 321
542 Medicaments	533	460	506	3.3	5 208	5 460
641 Paper and paperboard	176	162	163	1.1	1 909	1 876
752 Automatic data processing machines	568	498	533	3.5	5 163	5 410
759 Parts and accessories of office machines	213	161	202	1.3	1 947	1 987
764 Telecommunications equipment	541	519	546	3.5	4 592	5 289
781 Passenger motor vehicles	1 007	974	1 111	7.2	10 464	10 752
782 Motor vehicles for the transport of goods	454	398	384	2.5	3 661	3 935
784 Parts and accessories of motor vehicles	187	170	196	1.3	2 092	2 070
792 Aircraft and associated equipment	370	138	451	2.9	3 403	4 041
971 Gold, non-monetary	434	659	729	4.7	2 202	4 234

## SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	6	7	9	0.1	81
01	Meat and meat preparations	30	36	32	0.2	339
02	Dairy products and birds' eggs	38	39	36	0.2	339
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	89	78	86	0.6	890
04	Cereals and cereal preparations	33	34	36	0.2	374
05	Vegetables and fruit	85	85	95	0.6	1 004
06	Sugars, sugar preparations and honey	15	11	13	0.1	162
07	Coffee, tea, cocoa, spices, and manufactures thereof	59	52	64	0.4	647
08	Feeding stuff for animals (excl. unmilled cereals)	21	27	23	0.1	253
09	Miscellaneous edible products and preparations	108	109	109	0.7	1 042
	<i>Total food and live animals</i>	483	478	502	3.3	5 131
1	Beverages and tobacco					
11	Beverages	74	59	76	0.5	756
12	Tobacco and tobacco manufactures	14	29	21	0.1	166
	<i>Total beverages and tobacco</i>	88	88	97	0.6	922
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	2
22	Oil seeds and oleaginous fruits	4	4	5	—	52
23	Crude rubber (incl. synthetic and reclaimed)	19	14	15	0.1	135
24	Cork and wood	51	43	48	0.3	573
25	Pulp and waste paper	22	17	30	0.2	210
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	12	10	12	0.1	141
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	7	17	15	0.1	160
28	Metalliferous ores and metal scrap	45	32	29	0.2	266
29	Crude animal and vegetable materials, n.e.s.	25	22	23	0.2	249
	<i>Total crude materials, inedible, except fuels</i>	185	160	177	1.1	1 786
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	2	1	1	—	17
33	Petroleum, petroleum products and related materials(b)	1 912	1 742	2 255	14.6	13 430
34	Gas, natural and manufactured	26	76	78	0.5	121
	<i>Total mineral fuels, lubricants and related materials</i>	1 940	1 819	2 334	15.1	13 568

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	11 MONTHS ENDED MAY		
	Mar	Apr	May		.....		
	2006	2006	2006		2005	2006	
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	1	1	—	17	17
42	Fixed vegetable fats and oils, crude, refined or fractionated	26	35	43	0.3	288	308
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	8	0.1	42	48
	<i>Total animal and vegetable oils, fats and waxes</i>	30	40	52	0.3	347	372
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	258	288	306	2.0	2 546	2 847
52	Inorganic chemicals(b)	90	74	98	0.6	804	989
53	Dyeing, tanning and colouring materials	49	45	55	0.4	493	519
54	Medicinal and pharmaceutical products	635	542	620	4.0	6 322	6 639
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	129	116	131	0.8	1 252	1 382
56	Fertilisers (excl. crude)	126	93	98	0.6	964	814
57	Plastics in primary forms	116	112	125	0.8	1 208	1 263
58	Plastics in non-primary forms	92	88	101	0.7	1 034	1 043
59	Chemical materials and products, n.e.s.	142	132	157	1.0	1 430	1 491
	<i>Total chemicals and related products, n.e.s.</i>	1 638	1 489	1 690	11.0	16 054	16 989
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	15	12	13	0.1	144	137
62	Rubber manufactures, n.e.s.(b)	191	181	206	1.3	1 727	1 840
63	Cork and wood manufactures (excl. furniture)	62	51	49	0.3	599	554
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	221	199	207	1.3	2 350	2 377
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	192	182	210	1.4	2 240	2 153
66	Non-metallic mineral manufactures, n.e.s.	197	167	188	1.2	1 960	1 993
67	Iron and steel(b)	276	231	248	1.6	2 925	2 982
68	Non-ferrous metals(b)	102	116	117	0.8	922	1 115
69	Manufactures of metals, n.e.s.(b)	300	324	348	2.3	3 432	3 696
	<i>Total manufactured goods classified chiefly by material</i>	1 554	1 463	1 586	10.3	16 301	16 847
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	314	265	351	2.3	3 253	3 132
72	Machinery specialised for particular industries	582	490	596	3.9	5 434	5 925
73	Metal working machinery	67	56	62	0.4	651	827
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	704	708	701	4.5	7 511	7 897
75	Office machines and automatic data processing machines	834	710	787	5.1	7 653	7 928
76	Telecommunications and sound recording and reproducing apparatus and equipment	817	824	869	5.6	7 866	8 854
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	703	648	701	4.5	7 048	7 331
78	Road vehicles (incl. air-cushion vehicles)	1 782	1 664	1 847	12.0	17 730	18 417
79	Transport equipment (excl. road vehicles)	477	751	533	3.5	4 002	5 677
	<i>Total machinery and transport equipment</i>	6 280	6 116	6 447	41.8	61 148	65 988

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



	Mar 2006	Apr 2006	May 2006	Per cent of total merchandise imports(a)	11 MONTHS ENDED MAY	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	42	41	44	0.3	479 484
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	147	154	183	1.2	1 761 1 923
83	Travel goods, handbags and similar containers	43	42	41	0.3	513 546
84	Articles of apparel and clothing accessories	360	344	303	2.0	3 607 3 924
85	Footwear	100	73	70	0.5	958 1 021
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	341	324	360	2.3	3 278 3 502
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	103	94	102	0.7	1 243 1 212
89	Miscellaneous manufactured articles, n.e.s.	635	606	697	4.5	7 099 7 692
	<i>Total miscellaneous manufactured articles</i>	<i>1 769</i>	<i>1 679</i>	<i>1 801</i>	<i>11.7</i>	<i>18 940 20 304</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	3	3	4	—	30 33
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	7 3
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	18 1
97	Gold, non-monetary (excl. gold ores and concentrates)	434	659	729	4.7	2 202 4 234
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	9	14	11	0.1	172 117
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>447</i>	<i>676</i>	<i>744</i>	<i>4.8</i>	<i>2 428 4 388</i>
	<b>Total merchandise imports</b>	<b>14 414</b>	<b>14 007</b>	<b>15 431</b>	<b>100.0</b>	<b>136 624 152 456</b>
	Balance of Payments Adjustment	185	-237	405	..	1 094 1 961
	Goods Debits (imports) on a Balance of Payments Basis	14 599	13 770	15 836	..	137 718 154 417

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	May 2006	11 months ended May 2005	11 months ended May 2006	2004-05	May 2006	11 months ended May 2005	11 months ended May 2006	2004-05	11 months ended May 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	882	99	797	955	1 179	122	1 073	1 356	-297	-400
Brazil	635	51	568	867	643	65	595	712	-8	155
Canada	1 880	178	1 709	1 556	1 905	199	1 756	1 802	-25	-246
China	13 003	1 546	11 649	16 071	19 812	1 843	18 188	21 165	-6 809	-5 093
Denmark	170	25	155	183	1 044	96	977	819	-874	-636
Egypt(b)	286	24	275	490	14	1	13	15	272	475
Fiji	394	36	366	422	211	12	196	166	183	256
Finland	571	103	522	659	815	62	746	753	-244	-95
France	1 012	91	907	1 081	4 437	471	4 099	4 971	-3 425	-3 890
Germany	1 315	138	1 227	1 301	8 646	804	7 929	7 897	-7 331	-6 597
Hong Kong (Sar of China)	2 709	275	2 489	2 599	1 210	158	1 109	1 494	1 499	1 106
India	6 055	725	5 410	6 717	1 220	107	1 127	1 125	4 836	5 592
Indonesia	3 407	354	3 087	3 584	3 311	450	3 120	3 995	95	-411
Iran	171	15	145	321	24	4	21	33	147	287
Iraq	383	1	382	171	6	—	6	—	377	171
Ireland	179	11	169	143	1 917	178	1 742	1 739	-1 738	-1 596
Israel	173	24	162	142	584	55	533	557	-411	-415
Italy	1 544	165	1 386	1 468	4 494	366	4 110	3 825	-2 951	-2 356
Japan	24 955	2 713	22 535	27 964	17 161	1 437	15 623	15 517	7 794	12 446
Korea, Republic of	9 720	879	8 961	10 596	5 006	589	4 567	5 994	4 714	4 601
Kuwait	462	50	421	480	160	12	122	240	302	240
Malaysia	2 581	248	2 325	2 251	5 920	731	5 394	6 189	-3 339	-3 939
Mexico	687	69	633	760	776	99	702	851	-89	-90
Netherlands	1 794	209	1 624	2 307	1 261	122	1 159	1 208	534	1 100
New Zealand	9 163	685	8 436	7 987	5 337	473	4 888	5 043	3 825	2 944
Pakistan	587	21	557	285	146	13	137	136	441	149
Papua New Guinea	1 196	145	1 069	1 248	1 737	204	1 531	2 234	-540	-986
Philippines	869	68	810	816	699	79	638	739	169	77
Saudi Arabia	1 808	165	1 674	1 991	1 406	107	1 228	1 202	402	790
Singapore	3 362	327	3 032	3 875	7 245	1 192	6 476	9 396	-3 883	-5 520
South Africa	1 652	184	1 486	2 069	1 330	152	1 201	1 462	323	606
Spain	914	41	821	810	1 327	123	1 214	1 203	-413	-392
Sweden	280	29	242	386	1 963	239	1 783	2 170	-1 683	-1 785
Switzerland	222	23	209	239	1 481	141	1 367	1 438	-1 259	-1 199
Taiwan	4 886	503	4 416	5 293	3 612	393	3 333	3 430	1 273	1 862
Thailand	3 900	445	3 511	3 807	4 202	460	3 801	4 897	-302	-1 090
Turkey	279	25	266	350	365	28	337	311	-85	38
United Arab Emirates	1 274	147	1 175	1 420	820	63	777	549	454	871
United Kingdom	4 821	663	4 475	6 753	5 935	536	5 427	5 511	-1 114	1 242
United States of America	9 462	889	8 610	8 777	21 270	2 188	19 534	20 862	-11 809	-12 085
Viet Nam	708	169	666	747	3 096	402	2 859	3 667	-2 388	-2 920
Other Countries	6 472	686	5 883	7 115	5 744	653	5 186	5 783	728	1 332
<b>Total</b>	<b>126 823</b>	<b>13 243</b>	<b>115 240</b>	<b>137 055</b>	<b>149 469</b>	<b>15 431</b>	<b>136 624</b>	<b>152 456</b>	<b>-22 646</b>	<b>-15 401</b>
APEC	93 027	9 584	84 412	98 671	103 716	11 066	94 849	108 960	-10 689	-10 289
ASEAN	14 967	1 626	13 562	15 194	25 152	3 401	22 945	29 786	-10 185	-14 591
Developing Countries	62 362	6 561	56 682	68 219	63 746	7 236	58 217	70 025	-1 384	-1 806
Least Developed Countries	1 487	125	1 364	1 392	223	12	200	324	1 265	1 068
European Union(c)	13 816	1 605	12 630	16 500	35 086	3 317	32 148	33 293	-21 270	-16 793
OECD	70 182	7 064	63 983	74 666	88 896	8 511	81 392	85 647	-18 714	-10 981

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

	2004-05	May 2006	11 MONTHS ENDED MAY	
			2005	2006
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	23 003	2 415	20 983	24 410
Victoria	18 513	1 768	16 882	17 305
Queensland	26 369	3 082	23 628	31 975
South Australia	7 641	837	7 067	8 085
Western Australia	38 846	3 686	35 379	42 241
Tasmania	2 639	238	2 377	2 514
Northern Territory	2 222	222	2 041	2 351
Australian Capital Territory	—	—	—	9
State not available for publication(b)	479	56	416	647
Re-exports	7 111	940	6 467	7 517
<b>Total exports</b>	<b>126 823</b>	<b>13 243</b>	<b>115 240</b>	<b>137 055</b>
IMPORTS				
New South Wales	60 107	5 860	54 985	59 064
Victoria	45 140	4 166	41 368	44 778
Queensland	21 727	2 350	19 757	22 638
South Australia	5 711	496	5 224	5 630
Western Australia	14 166	2 142	12 879	17 251
Tasmania	600	54	561	479
Northern Territory	1 990	363	1 822	2 613
Australian Capital Territory	28	—	28	4
<b>Total imports</b>	<b>149 469</b>	<b>15 431</b>	<b>136 624</b>	<b>152 456</b>

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

## PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
<b>2002-03</b>	0.5848	0.3685	0.5577	70.01	53.5
<b>2003-04</b>	0.7137	0.4102	0.5981	78.91	61.5
<b>2004-05</b>	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
<b>2005</b>					
March	0.7859	0.4119	0.5948	82.62	64.2
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7
<b>2006</b>					
January	0.7498	0.4248	0.6189	86.55	63.3
February	0.7416	0.4239	0.6203	87.42	62.9
March	0.7277	0.4170	0.6053	85.35	61.8
April	0.7350	0.4165	0.5993	86.09	62.0
May	0.7633	0.4089	0.5982	85.33	63.2

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

**2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

**3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

### CONCEPTS, SOURCES AND METHODS

**4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

**5** The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

**6** Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

### SEASONAL ADJUSTMENT

**7** Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

### TREND ESTIMATES

**8** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional

## EXPLANATORY NOTES *continued*

- TREND ESTIMATES *continued* observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.
- SIGN CONVENTION **9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.
- COMMODITY BREAKDOWNS OF GOODS **10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). **11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats. **12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.
- COMMODITY BREAKDOWNS OF SERVICES **13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9. **14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.
- TOURISM RELATED SERVICES **15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities. **16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.
- SERVICES BY STATE AND BY PARTNER COUNTRY **17** Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats. **18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance

## EXPLANATORY NOTES *continued*

### SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

**19** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

### ABS DATA AVAILABLE

**20** More detailed balance of payments and recorded merchandise trade data, including forward seasons factors are available as time series spreadsheets from the ABS website.

**21** More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

### RELATED PRODUCTS AND PUBLICATIONS

**22** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

**23** Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

### CAUTIONARY NOTE

**24** The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

## EXPLANATORY NOTES *continued*

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### ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification



## APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
<b>Investment</b>		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
<b>Balance of payments</b>		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
<b>Merchandise trade</b>		
New methodology for deriving counts of Australian exporters	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
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